

IHSG	6,897
Change (%)	-0.74%
Net Foreign Buy (YTD)	21.15 T
Support	6890
Resistance	6940

Sectoral	Last	Change %
IDXBASIC.JK	1,066	0.01%
IDXCYCLIC.JK	932	0.15%
IDXENERGY.JK	1,954	-1.01%
IDXFINANCE.JK	1,431	-0.24%
IDXHEALTH.JK	1,527	-1.05%
IDXNONCYC.JK	749	0.00%
IDXINDUST.JK	1,204	-0.70%
IDXINFRA.JK	844	-0.89%
IDXPROPERT.JK	752	-0.53%
IDXTECHNO.JK	4,770	0.04%
IDXTRANS.JK	1,936	-1.06%

Commodities	Last	Change %
Crude Oil Sep 23	79.6	-0.61%
Brent Crude Oil	83.7	-0.66%
Gold Aug 23	1945.5	-0.01%
Copper Sep 23	3.8	-0.71%

Indeks	Close	Change %
Dow Jones Industrial Average	35,283	-0.67%
S&P 500	4,537	-0.64%
NASDAQ Composite	14,050	-0.55%
FTSE 100	7,693	0.21%
DAX PERFORMANCE-INDEX	16,406	1.70%
SSE Composite Index	3,217	-0.20%
HANG SENG INDEX	19,639	1.41%
Nikkei 225	32,491	-1.22%

Indikator	Tingkat / Date
GDP Growth Rate	-0.92 percent
GDP Annual Growth Rate	5.01 percent
Unemployment Rate	5.45 percent
Inflation Rate	3.52 percent
Inflation Rate MoM	0.14 percent
Interest Rate	5.75 percent
Balance of Trade	3455 USD Million
Current Account	2972 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	40.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	16.62 points
Manufacturing PMI	52.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- HAIS catatkan laba bersih Rp. 87.44 M, naik 93.9% yoy di Semester I-2023
- CFIN revisi naik target laba jadi Rp. 800 M pada 2023
- AUTO catatkan laba bersih Rp. 801.55 M, naik 85.33% yoy di Semester I-2023
- INCO mencetak laba bersih US\$ 168,51 juta, naik 12% yoy di Semester I-2023
- ASII akuisisi 100% saham OLX

NEWS MARKET

Setelah lima hari beruntun di zona hijau, Indeks Harga Saham Gabungan (IHSG) ditutup melemah pada perdagangan Kamis (27/7/2023). IHSG ditutup melemah 0,74% ke posisi 6.896,663. Terpantau, nilai transaksi IHSG kemarin mencapai Rp 11,29 triliun dengan volume 18,44 miliar saham. Sebanyak 215 saham naik, 326 turun, dan 204 stagnan.

IHSG terkapar, kemarin, setelah bank sentral Amerika Serikat (AS) The Federal Reserve (The Fed) membuka kemungkinan masih akan menaikkan suku bunga ke depan. Sesuai ekspektasi pasar, The Fed menaikkan suku bunga acuan sebesar 25 bps menjadi 5,25-5,5%. Namun, ekspektasi pasar melihat pelonggaran pada September memudar setelah The Fed menegaskan masih terbuka kemungkinan kenaikan suku bunga dengan mempertimbangkan data yang ada.

Anak usaha Telkom, PT Dayamitra Telekomunikasi Tbk (MTEL) atau Mitratel mencatat laba Rp 1,02 triliun pada periode Januari hingga Juni 2023. Angka tersebut naik 14,65% secara tahunan (yoy). Emiten rokok Hanjaya Mandala Sampoerna (HMSP) mencatatkan laba periode berjalan yang dapat diatribusikan kepada pemilik entitas induk sebesar Rp 3,74 triliun pada semester I-2023. Jumlah ini naik 18,69% dari periode sebelumnya yang tercatat sebesar Rp 3,04 triliun.

Beralih ke Amerika Serikat, bursa Wall Street bertumbangan pada perdagangan Kamis (27/7/2023). Indeks Dow Jones Industrial Average ditutup melemah 237,4 poin atau 0,67% ke 35.282,72. Indeks Nasdaq terkoreksi 77,18 poin atau 0,55% ke 14.050,11 sementara indeks S&P juga tumbang dengan melemah 29,34 poin atau 0,64% ke 4.537,41. Indeks Nasdaq setelah investor melakukan aksi profit taking terhadap saham-saham teknologi raksasa.

Peleman Wall Street masih dipicu oleh keputusan The Fed. Pasar kecewa karena The Fed masih membuka opsi kenaikan suku bunga jika data ekonomi AS mendukung. AS juga mengumumkan data klaim pengangguran. Jumlah pekerja AS yang mengajukan klaim pengangguran AS menurun 7.000 menjadi 221.000 pada pekan yang berakhir pada 22 Juli. Masih tingginya pertumbuhan ekonomi AS dan menurunnya klaim pengangguran menunjukkan jika ekonomi AS masih panas. Dua faktor ini menjadi sinyal jika inflasi AS bisa sulit turun ke depan. Akibatnya, harapan pelaku pasar melihat pelonggaran kebijakan The Fed bisa semakin jauh.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ASLC	124	Speculative Buy	126	129	120	Entry level: 120-124
DGIK	115	Speculative Buy	117	119	111	Entry level: 111-115
ESSA	650	Hold	660	675	630	-
CFIN	695	Hold	705	715	675	-
PNBN	1,305	Hold	1,325	1,345	1,265	-

LQ45 PERFORMANCE



Friday, July 28, 2023

CODE	PRICE	Daily (%)	PER
ACES	755	2.03%	19
BRIS	1,660	-0.30%	15
BSDE	1,165	-1.69%	8
GOTO	111	-1.77%	#N/A
ASII	6,525	-1.14%	9
BBRI	5,650	-0.44%	16
BMRI	5,625	0.90%	12
ICBP	11,175	0.00%	20
BBCA	9,225	-1.34%	24
INDF	7,250	1.05%	8
MEDC	1,090	-0.91%	3
AMRT	2,750	-2.83%	39
INTP	10,200	-1.21%	17
INKP	8,925	0.85%	4
HRUM	1,655	-2.93%	5
AKRA	1,430	1.78%	11
SMGR	6,675	-2.20%	17
UNTR	26,375	-0.09%	4
BRPT	755	-1.31%	296
ANTM	1,970	-0.76%	12
TLKM	3,720	-4.12%	18
JPFA	1,260	-1.18%	26
BBTN	1,310	-0.38%	5
EXCL	2,070	0.00%	19
BBNI	8,900	-0.56%	8
INCO	6,650	-0.75%	19
TOWR	1,020	-0.97%	15
KLBF	1,905	-1.55%	26
CPIN	4,980	-0.40%	41
SIDO	650	-5.11%	18
BUKA	224	0.90%	#N/A
TBIG	1,910	-3.29%	28
MDKA	3,380	0.00%	#N/A
UNVR	3,840	-3.27%	31
TINS	950	1.60%	14
ARTO	3,010	1.01%	2,880
TPIA	2,070	0.49%	#N/A
INDY	2,130	-2.74%	2
PGAS	1,365	-1.44%	8
SCMA	158	-0.63%	16
PTBA	2,830	-1.74%	3
ITMG	28,025	-0.36%	2
ESSA	650	0.78%	6
EMTK	710	-0.70%	42
SRTG	1,695	-1.45%	#N/A

PRICE	YTD (%)	
ACES	755	52.22%
BRIS	1,660	28.68%
BSDE	1,165	26.63%
GOTO	111	21.98%
ASII	6,525	14.47%
BBRI	5,650	14.37%
BMRI	5,625	13.35%
ICBP	11,175	11.75%
BBCA	9,225	7.89%
INDF	7,250	7.81%
MEDC	1,090	7.39%
AMRT	2,750	3.77%
INTP	10,200	3.03%
INKP	8,925	2.29%
HRUM	1,655	2.16%
AKRA	1,430	2.14%
SMGR	6,675	1.52%
UNTR	26,375	1.15%
BRPT	755	0.00%
ANTM	1,970	-0.76%
TLKM	3,720	-0.80%
JPFA	1,260	-2.70%
BBTN	1,310	-2.96%
EXCL	2,070	-3.27%
BBNI	8,900	-3.52%
INCO	6,650	-6.34%
TOWR	1,020	-7.27%
KLBF	1,905	-8.85%
CPIN	4,980	-11.86%
SIDO	650	-13.91%
BUKA	224	-14.50%
TBIG	1,910	-16.96%
MDKA	3,380	-17.96%
UNVR	3,840	-18.30%
TINS	950	-18.80%
ARTO	3,010	-19.09%
TPIA	2,070	-19.46%
INDY	2,130	-21.98%
PGAS	1,365	-22.44%
SCMA	158	-23.30%
PTBA	2,830	-23.31%
ITMG	28,025	-28.19%
ESSA	650	-28.96%
EMTK	710	-31.07%
SRTG	1,695	-33.00%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
ACES	755	93%	392	795	5%
BRIS	1,660	52%	1,095	1,820	9%
BSDE	1,165	32%	880	1,235	6%
GOTO	111	37%	81	344	68%
ASII	6,525	25%	5,200	7,300	11%
BBRI	5,650	34%	4,220	5,750	2%
BMRI	5,625	41%	3,988	5,700	1%
ICBP	11,175	38%	8,125	11,925	6%
BBCA	9,225	27%	7,275	9,400	2%
INDF	7,250	20%	6,025	7,550	4%
MEDC	1,090	88%	580	1,430	24%
AMRT	2,750	54%	1,785	3,150	13%
INTP	10,200	13%	9,000	11,850	14%
INKP	8,925	32%	6,775	10,400	14%
HRUM	1,655	37%	1,205	2,050	19%
AKRA	1,430	34%	1,070	1,670	14%
SMGR	6,675	19%	5,625	8,277	19%
UNTR	26,375	19%	22,200	36,200	27%
BRPT	755	6%	710	1,061	29%
ANTM	1,970	12%	1,760	2,390	18%
TLKM	3,720	4%	3,570	4,770	22%
JPFA	1,260	24%	1,015	1,635	23%
BBTN	1,310	14%	1,150	1,572	17%
EXCL	2,070	22%	1,695	2,780	26%
BBNI	8,900	15%	7,725	9,950	11%
INCO	6,650	19%	5,575	7,750	14%
TOWR	1,020	15%	885	1,295	21%
KLBF	1,905	22%	1,565	2,360	19%
CPIN	4,980	15%	4,330	6,275	21%
SIDO	650	3%	630	990	34%
BUKA	224	16%	193	354	37%
TBIG	1,910	6%	1,800	3,220	41%
MDKA	3,380	19%	2,850	4,950	32%
UNVR	3,840	0%	3,840	5,475	30%
TINS	950	9%	870	1,585	40%
ARTO	3,010	54%	1,960	11,100	73%
TPIA	2,070	3%	2,010	2,650	22%
INDY	2,130	25%	1,705	3,420	38%
PGAS	1,365	5%	1,295	1,995	32%
SCMA	158	20%	132	278	43%
PTBA	2,830	6%	2,660	4,530	38%
ITMG	28,025	27%	22,125	45,650	39%
ESSA	650	35%	480	1,265	49%
EMTK	710	26%	565	2,300	69%
SRTG	1,695	12%	1,515	3,030	44%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER	: PER saat ini dibawah 10 kali
YTD (%)	: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
52W Low	: Harga terendah selama 52 Minggu terakhir
52W High	: Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Friday, July 28, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ASSA	1,295	-1.15%	94	ASSA	67.10%	ASSA	90%	680	▼	1,800	-28%
GGRM	28,125	-0.44%	15	GGRM	56.25%	GGRM	70%	16,500	▼	30,050	6%
ACES	755	2.03%	19	ACES	52.22%	ACES	93%	392	▼	795	5%
ISAT	8,750	1.74%	13	ISAT	41.70%	ISAT	66%	5,275	▼	9,250	5%
MAPI	2,000	3.90%	17	MAPI	38.41%	MAPI	127%	880	▼	2,050	2%
DOID	398	-1.49%	7	DOID	30.92%	DOID	51%	264	▼	460	-13%
BRIS	1,660	-0.30%	15	BRIS	28.68%	BRIS	52%	1,095	▼	1,820	9%
BSDE	1,165	-1.69%	8	BSDE	26.63%	BSDE	32%	880	▼	1,235	6%
JSMR	3,750	-1.83%	11	JSMR	25.84%	JSMR	35%	2,770	▼	3,990	6%
BFIN	1,305	-2.61%	10	BFIN	23.70%	BFIN	35%	965	▼	1,535	-15%
GOTO	111	-1.77%	#N/A	GOTO	21.98%	GOTO	37%	81	▼	344	-68%
ERAA	478	0.00%	8	ERAA	21.94%	ERAA	27%	376	▼	580	-18%
ELSA	378	-1.05%	7	ELSA	21.15%	ELSA	32%	286	▼	400	6%
BMTR	334	-4.02%	5	BMTR	20.14%	BMTR	27%	262	▼	470	-29%
CTRA	1,100	-0.45%	11	CTRA	17.02%	CTRA	27%	865	▼	1,185	7%
ASII	6,525	-1.14%	9	ASII	14.47%	ASII	25%	5,200	▼	7,300	-11%
BBRI	5,650	-0.44%	16	BBRI	14.37%	BBRI	34%	4,220	▼	5,750	2%
BMRI	5,625	0.90%	12	BMRI	13.35%	BMRI	41%	3,988	▼	5,700	1%
ICBP	11,175	0.00%	20	ICBP	11.75%	ICBP	38%	8,125	▼	11,925	6%
BRMS	175	-3.31%	130	BRMS	10.06%	BRMS	54%	114	▼	262	-33%
SMRA	665	0.00%	15	SMRA	9.92%	SMRA	34%	498	▼	740	-10%
HMSP	920	-4.66%	16	HMSP	9.52%	HMSP	18%	780	▼	1,235	-26%
BBCA	9,225	-1.34%	24	BBCA	7.89%	BBCA	27%	7,275	▼	9,400	2%
INDF	7,250	1.05%	8	INDF	7.81%	INDF	20%	6,025	▼	7,550	4%
MEDC	1,090	-0.91%	3	MEDC	7.39%	MEDC	88%	580	▼	1,430	-24%
PWON	484	-1.22%	13	PWON	6.14%	PWON	17%	414	▼	530	9%
LSIP	1,075	-0.46%	9	LSIP	5.91%	LSIP	13%	955	▼	1,275	-16%
RMKE	990	1.02%	5	RMKE	5.32%	RMKE	41%	700	▼	1,215	-19%
AMRT	2,750	-2.83%	39	AMRT	3.77%	AMRT	54%	1,785	▼	3,150	-13%
INTP	10,200	-1.21%	17	INTP	3.03%	INTP	13%	9,000	▼	11,850	-14%
INKP	8,925	0.85%	4	INKP	2.29%	INKP	32%	6,775	▼	10,400	-14%
HRUM	1,655	-2.93%	5	HRUM	2.16%	HRUM	37%	1,205	▼	2,050	-19%
AKRA	1,430	1.78%	11	AKRA	2.14%	AKRA	34%	1,070	▼	1,670	-14%
SMGR	6,675	-2.20%	17	SMGR	1.52%	SMGR	19%	5,625	▼	8,277	-19%
UNTR	26,375	-0.09%	4	UNTR	1.15%	UNTR	19%	22,200	▼	36,200	-27%
BRPT	755	-1.31%	296	BRPT	0.00%	BRPT	6%	710	▼	1,061	-29%
AALI	8,000	-1.84%	10	AALI	-0.31%	AALI	13%	7,050	▼	9,850	-19%
SMDR	384	1.05%	2	SMDR	-0.52%	SMDR	12%	344	▼	626	-39%
ANTM	1,970	-0.76%	12	ANTM	-0.76%	ANTM	12%	1,760	▼	2,390	-18%
TLKM	3,720	-4.12%	18	TLKM	-0.80%	TLKM	4%	3,570	▼	4,770	-22%
AVIA	615	-0.81%	27	AVIA	-2.38%	AVIA	9%	565	▼	930	-34%
JPFA	1,260	-1.18%	26	JPFA	-2.70%	JPFA	24%	1,015	▼	1,635	-23%
BBTN	1,310	-0.38%	5	BBTN	-2.96%	BBTN	14%	1,150	▼	1,572	-17%
EXCL	2,070	0.00%	19	EXCL	-3.27%	EXCL	22%	1,695	▼	2,780	-26%
BBNI	8,900	-0.56%	8	BBNI	-3.52%	BBNI	15%	7,725	▼	9,950	-11%
MYOR	2,400	-1.23%	23	MYOR	-4.00%	MYOR	41%	1,700	▼	2,900	-17%
TKIM	6,700	0.37%	3	TKIM	-4.96%	TKIM	20%	5,600	▼	8,525	-21%
HEAL	1,470	-1.01%	72	HEAL	-5.16%	HEAL	16%	1,265	▼	1,800	-18%
TAPG	600	0.00%	5	TAPG	-5.51%	TAPG	19%	505	▼	770	-22%
INCO	6,650	-0.75%	19	INCO	-6.34%	INCO	19%	5,575	▼	7,750	-14%
MPMX	1,045	0.97%	7	MPMX	-6.70%	MPMX	12%	930	▼	1,360	-23%
TOWR	1,020	-0.97%	15	TOWR	-7.27%	TOWR	15%	885	▼	1,295	-21%

KLBF	1,905	-1.55%	26	KLBF	1,905	-8.85%		KLBF	1,905	22%	1,565	▼	2,360	-19%
MIKA	2,890	-1.03%	42	MIKA	2,890	-9.40%		MIKA	2,890	19%	2,420	▼	3,400	-15%
CPIN	4,980	-0.40%	41	CPIN	4,980	-11.86%		CPIN	4,980	15%	4,330	▼	6,275	-21%
PNLF	312	1.96%	6	PNLF	312	-12.85%		PNLF	312	23%	254	▼	775	-60%
SIDO	650	-5.11%	18	SIDO	650	-13.91%		SIDO	650	3%	630	▼	990	-34%
23 BUKA	224	0.90%	#N/A	BUKA	224	-14.50%		BUKA	224	16%	193	▼	354	-37%
PTPP	605	-1.63%	13	PTPP	605	-15.38%		PTPP	605	21%	498	▼	1,075	-44%
MNCN	625	-2.34%	4	MNCN	625	-15.54%		MNCN	625	14%	550	▼	1,100	-43%
MTEL	670	0.75%	31	MTEL	670	-16.25%		MTEL	670	8%	620	▼	805	-17%
TBIG	1,910	-3.29%	28	TBIG	1,910	-16.96%		TBIG	1,910	6%	1,800	▼	3,220	-41%
MDKA	3,380	0.00%	#N/A	MDKA	3,380	-17.96%		MDKA	3,380	19%	2,850	▼	4,950	-32%
UNVR	3,840	-3.27%	31	UNVR	3,840	-18.30%		UNVR	3,840	0%	3,840	▼	5,475	-30%
TINS	950	1.60%	14	TINS	950	-18.80%		TINS	950	9%	870	▼	1,585	-40%
9 ARTO	3,010	1.01%	2,880	ARTO	3,010	-19.09%		ARTO	3,010	54%	1,960	▼	11,100	-73%
TPIA	2,070	0.49%	#N/A	TPIA	2,070	-19.46%		TPIA	2,070	3%	2,010	▼	2,650	-22%
39 ENRG	230	-1.71%	6	ENRG	230	-21.77%		ENRG	230	19%	193	▼	404	-43%
INDY	2,130	-2.74%	2	INDY	2,130	-21.98%		INDY	2,130	25%	1,705	▼	3,420	-38%
PGAS	1,365	-1.44%	8	PGAS	1,365	-22.44%		PGAS	1,365	5%	1,295	▼	1,995	-32%
SCMA	158	-0.63%	16	SCMA	158	-23.30%		SCMA	158	20%	132	▼	278	-43%
PTBA	2,830	-1.74%	3	PTBA	2,830	-23.31%		PTBA	2,830	6%	2,660	▼	4,530	-38%
ITMG	28,025	-0.36%	2	ITMG	28,025	-28.19%		ITMG	28,025	27%	22,125	▼	45,650	-39%
43 ESSA	650	0.78%	6	ESSA	650	-28.96%		ESSA	650	35%	480	▼	1,265	-49%
EMTK	710	-0.70%	42	EMTK	710	-31.07%		EMTK	710	26%	565	▼	2,300	-69%
SRTG	1,695	-1.45%	#N/A	SRTG	1,695	-33.00%		SRTG	1,695	12%	1,515	▼	3,030	-44%
ADRO	2,450	-2.00%	2	ADRO	2,450	-36.36%		ADRO	2,450	22%	2,010	▼	4,250	-42%
WIKA	474	-0.84%	#N/A	WIKA	474	-40.75%		WIKA	474	32%	358	▼	1,135	-58%
ADMR	960	-3.03%	8	ADMR	960	-43.36%		ADMR	960	30%	740	▼	2,050	-53%
WSKT	202	0.00%	#N/A	WSKT	202	-43.89%		WSKT	202	4%	195	▼	595	-66%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER : PER saat ini dibawah 10 kali

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

52W Low : **Harga terendah** selama 52 Minggu terakhir

52W High : **Harga tertinggi** selama 52 Minggu terakhir

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

RUPS

MTSM (T)

DPUM (T)

RIGHT ISSUE

TRADING DATE (New : Old)

SLIS 1 : 1 @Rp. 168

AGRS 1 : 2 @Rp. 100

IPO

OFFERING

CNMA Rp. 270

BOOK BUILDING

MUTU Rp. 105 - Rp. 110

HBAT Rp. 100 - Rp. 108

ERAL Rp. 370 - Rp. 410

MSIE Rp. 100 - Rp. 110

HUMI Rp. 100 - Rp. 150

ZEUS Rp. 100 - Rp. 105

CYBR Rp. 100 - Rp. 110

BITU Rp. 131 - Rp. 140

PPRI Rp. 130 - Rp. 150

LMAX Rp. 160 - Rp. 200

GRIA Rp. 115 - Rp. 120

FOLK Rp. 100 - Rp. 105

ECONOMIC CALENDAR



Monday July 24 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	Chicago Fed National Activity Index JUN	-0.32	-0.28	0.03	0.2
6:45 AM	US	S&P Global Manufacturing PMI Flash JUL	49	46.3	46.2	46
6:45 AM	US	S&P Global Composite PMI Flash JUL	52	53.2		52.6
6:45 AM	US	S&P Global Services PMI Flash JUL	52.4	54.4	54	54
8:30 AM	US	3-Month Bill Auction	5.27%	5.25%		
8:30 AM	US	6-Month Bill Auction	5.27%	5.25%		
10:00 AM	US	2-Year Note Auction	4.82%	4.67%		
Tuesday July 25 2023			Actual	Previous	Consensus	Forecast
12:20 AM	ID	Loan Growth YoY JUN	7.76%	9.39%		
12:30 AM	ID	Interest Rate Decision	5.75%	5.75%	6%	5.75%
12:30 AM	ID	Lending Facility Rate JUL	7%	7%	7%	7%
12:30 AM	ID	Deposit Facility Rate JUL	5.00%	5.00%	5.00%	5.00%
5:55 AM	US	Redbook YoY JUL/22	-0.40%	-0.20%		
6:00 AM	US	S&P/Case-Shiller Home Price YoY MAY	-1.70%	-1.70%	-2.20%	-2.00%
6:00 AM	US	S&P/Case-Shiller Home Price MoM MAY	1.50%	1.70%	1.20%	1.20%
6:00 AM	US	House Price Index YoY MAY	2.80%	3.10%	2.60%	2.90%
6:00 AM	US	House Price Index MAY	404.1	401.2	404.6	403
6:00 AM	US	House Price Index MoM MAY	0.70%	0.70%	0.20%	0.50%
7:00 AM	US	CB Consumer Confidence JUL	117	110.1	111.8	111
7:00 AM	US	Richmond Fed Manufacturing Index JUL	-9	-8		-2
7:00 AM	US	Richmond Fed Manufacturing Shipments Index	-6	-5		-1
7:00 AM	US	Richmond Fed Services Index JUL	-2	-8		1
10:00 AM	US	5-Year Note Auction	4.17%	4.02%		
1:30 PM	US	API Crude Oil Stock Change JUL/21	1.319M	-0.797M	-1.969M	
Wednesday July 26 2023			Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate JUL/21	6.87%	6.87%		
4:00 AM	US	MBA Purchase Index JUL/21	159.2	163.2		
4:00 AM	US	MBA Mortgage Applications JUL/21	-1.80%	1.10%		
4:00 AM	US	MBA Mortgage Refinance Index JUL/21	444.5	446.4		
4:00 AM	US	MBA Mortgage Market Index JUL/21	206.9	210.7		
4:45 AM	US	Building Permits Final JUN	1.441M	1.496M	1.44M	1.44M
4:45 AM	US	Building Permits MoM Final JUN	-3.70%	5.60%		-3.70%
7:00 AM	US	New Home Sales MoM JUN	-2.50%	6.6%		-4.00%
7:00 AM	US	New Home Sales JUN	0.697M	0.715M	0.725M	0.73M
7:30 AM	US	EIA Crude Oil Stocks Change JUL/21	-0.6M	-0.708M	-2.348M	
7:30 AM	US	EIA Gasoline Stocks Change JUL/21	-0.786M	-1.066M	-1.678M	
7:30 AM	US	EIA Cushing Crude Oil Stocks Change JUL/21	-2.609M	-2.891M		
7:30 AM	US	EIA Distillate Fuel Production Change JUL/21	-0.251M	-0.054M		
7:30 AM	US	EIA Heating Oil Stocks Change JUL/21	-1.002M	0.223M		
7:30 AM	US	EIA Refinery Crude Runs Change JUL/21	-0.107M	-0.074M		
7:30 AM	US	EIA Distillate Stocks Change JUL/21	-0.245M	0.014M	-0.301M	
7:30 AM	US	EIA Gasoline Production Change JUL/21	-0.035M	-0.584M		
7:30 AM	US	EIA Crude Oil Imports Change JUL/21	-1.584M	-0.376M		
8:30 AM	US	17-Week Bill Auction	5.30%	5.27%		
8:30 AM	US	2-Year FRN Auction	0.13%	0.13%		
11:00 AM	US	Fed Interest Rate Decision	5.50%	5.25%	5.50%	5.50%
11:30 AM	US	Fed Press Conference				
6:30 PM	CN	Industrial Profits (YTD) YoY JUN	-16.80%	-18.80%		-15.00%
8:00 PM	ID	M2 Money Supply YoY JUN	6.10%	6.10%		
Thursday July 27 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	Durable Goods Orders MoM JUN	4.70%	2%	1.00%	0.60%
5:30 AM	US	GDP Growth Rate QoQ Adv Q2	2.40%	2.00%	2%	1.80%
5:30 AM	US	Retail Inventories Ex Autos MoM Adv JUN	0.40%	0%		0.20%
5:30 AM	US	Durable Goods Orders Ex Transp MoM JUN	0.60%	0.7%	0%	0.00%
5:30 AM	US	GDP Price Index QoQ Adv Q2	2.20%	4.10%	3.00%	3.20%
5:30 AM	US	Goods Trade Balance Adv JUN	\$-87.84B	\$-91.86B		\$-92B

5:30 AM	US	Initial Jobless Claims JUL/22	221K	228K	235K	231.0K
5:30 AM	US	Wholesale Inventories MoM Adv JUN	-0.30%	-0.3% ®		0.10%
5:30 AM	US	Jobless Claims 4-week Average JUL/22	233.75K	237.5K	242.1K	238.0K
5:30 AM	US	Continuing Jobless Claims JUL/15	1690K	1749K ®	1750K	1760.0K
5:30 AM	US	Non Defense Goods Orders Ex Air JUN	0.20%	0.5% ®	-0.10%	-0.20%
5:30 AM	US	Core PCE Prices QoQ Adv Q2	3.80%	4.90%	4%	4.20%
5:30 AM	US	Durable Goods Orders ex Defense MoM JUN	6.20%	3.2% ®		0.10%
5:30 AM	US	PCE Prices QoQ Adv Q2	2.60%	4.10%		3.80%
5:30 AM	US	Real Consumer Spending QoQ Adv Q2	1.60%	4.20%		4.10%
5:30 AM	US	GDP Sales QoQ Adv Q2	2.30%	4.20%	1.40%	1.50%
7:00 AM	US	Pending Home Sales YoY JUN	-15.60%	-22.1% ®		-19.00%
7:00 AM	US	Pending Home Sales MoM JUN	0.30%	-2.5% ®	-0.50%	-0.70%
7:30 AM	US	EIA Natural Gas Stocks Change JUL/21	16Bcf	41Bcf	19Bcf	
8:00 AM	US	Kansas Fed Composite Index JUL	-11	-12		-5
8:00 AM	US	Kansas Fed Manufacturing Index JUL	-20	-10		-3
8:30 AM	US	8-Week Bill Auction	5.29%	5.26%		
8:30 AM	US	4-Week Bill Auction	5.28%	5.26%		
9:00 AM	US	15-Year Mortgage Rate JUL/26	6.11%	6.06%		
9:00 AM	US	30-Year Mortgage Rate JUL/26	6.81%	6.78%		
10:00 AM	US	7-Year Note Auction	4.09%	3.84%		
Friday July 28 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	Personal Spending MoM JUN		0.10%	0.40%	0.30%
5:30 AM	US	Personal Income MoM JUN		0.40%	0.50%	0.40%
5:30 AM	US	Core PCE Price Index MoM JUN		0.30%	0.20%	0.20%
5:30 AM	US	PCE Price Index MoM JUN		0.10%		0.10%
5:30 AM	US	Employment Cost Index QoQ Q2		1.20%	1.10%	1.10%
5:30 AM	US	PCE Price Index YoY JUN		3.80%		2.90%
5:30 AM	US	Employment Cost - Benefits QoQ Q2		1.20%		1.10%
5:30 AM	US	Employment Cost - Wages QoQ Q2		1.20%		1.10%
5:30 AM	US	Core PCE Price Index YoY JUN		4.60%	4.20%	4.30%
7:00 AM	US	Michigan Consumer Sentiment Final JUL		64.4	72.6	72.6
7:00 AM	US	Michigan Inflation Expectations Final JUL		3.30%	3.40%	3.40%
7:00 AM	US	Michigan 5 Year Inflation Expectations Final JUL		3.00%	3.10%	3.10%
7:00 AM	US	Michigan Consumer Expectations Final JUL		61.5	69.4	69.4
7:00 AM	US	Michigan Current Conditions Final JUL		69	77.5	77.5
10:00 AM	US	Baker Hughes Oil Rig Count JUL/28				
10:00 AM	US	Baker Hughes Total Rig Count JUL/28				
Sunday July 30 2023			Actual	Previous	Consensus	Forecast
6:30 PM	CN	NBS Manufacturing PMI JUL		49	49.2	48
6:30 PM	CN	NBS Non Manufacturing PMI JUL		53.2		52.9
6:30 PM	CN	NBS General PMI JUL		52.3		52
Monday July 31 2023			Actual	Previous	Consensus	Forecast
6:45 AM	US	Chicago PMI JUL		41.5		43
7:30 AM	US	Dallas Fed Manufacturing Index JUL		-23.2		-18
8:30 AM	US	3-Month Bill Auction		5.27%		
8:30 AM	US	6-Month Bill Auction		5.27%		
5:30 PM	ID	S&P Global Manufacturing PMI JUL		52.5		52
6:45 PM	CN	Caixin Manufacturing PMI JUL		50.5	50.5	49
9:00 PM	ID	Inflation Rate YoY JUL		3.52%		3.30%
9:00 PM	ID	Inflation Rate MoM JUL		0.14%		0.20%
9:00 PM	ID	Core Inflation Rate YoY JUL		2.58%		2.30%
9:30 PM	ID	Tourist Arrivals YoY JUN		166.42%		130.00%

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